

Summary of Changes to the Rules and Regulations

June 22, 2022

Mandatory Compensation Display on IDX. In the spirit of the November 2020 proposed settlement between the U.S. Department of Justice and the National Association of REALTORS®, certain fields related to cooperating compensation must now be displayed on Participants' public-access (IDX) websites for listings of properties for sale. The mandatory fields, added to Attachment C, are: Sub-Agent Compensation, Buyer Agent Compensation, Facilitator Compensation, Compensation Based On, and Sub-Agency Relationship Offered.

Data Accuracy. In response to a question or complaint about the accuracy or completeness of listing data in the service, MLS PIN reserves the right to review the questioned data and follow up with the Listing Broker. (Absent a question or complaint, MLS PIN otherwise does not ordinarily review the property data for accuracy or completeness.) Section 8.1 has been updated to reflect the above policy.

Please note that the above is an informal summary of the updated Rules and Regulations. This summary is not intended to be, and may not be referred to or relied on as, a comprehensive or definitive statement of any of the topics it addresses or to address all of the topics covered in the Rules. The Rules alone must be consulted and relied on for a complete and accurate statement of the subject matter that they address.