

What's Your Status?

Is your property PCG or BOM? WDN or RAC? Here's a handy chart of all the different statuses for your property. Remember, all changes should be reflected within 24 hours of the occurrence. For more information, look for the Rules and Regulations page under "Company Overview" on www.mlspin.com.



ON-MARKET STATUSES

New

NEW

A listing new to the Pinergy system is marked "NEW" for the first three days on market, after which it changes to ACT.

Active

ACT

A listing which is "ACT" is an on-market listing that has not had a status change in the last 3 or more days. The listing will appear on an active search, client matches, and all opted-in online publishers.

Price Change

PCG

The list price for a property has been changed and will appear as "PCG" for three days before reverting back to "ACT." Price Change properties are flagged for Hotsheet reports, and the new price is automatically sent to all opted-in for publishers.

Back on Market

BOM

A listing which reaches the "UAG" or "CTG" status but for which the deal falls through is changed to "BOM" status. This status also applies to listings that were previously withdrawn. A "BOM" status reverts back to "ACT" in three days.

Extended

EXT

A list agent can extend a listing prior to it reaching its expiration date by obtaining signatures from the seller(s). "EXT" properties are flagged for Hot Sheet reports and revert back to "ACT" in three days.

Reactivated

RAC

When an expiration date of a listing has passed the Broker/Owner has up to ten days to change the status to "RAC" by obtaining the required signatures. This status reverts to "ACT" in three days.

Contingent

CTG

A property that would otherwise be UAG, but for which the Owner has requested it still be listed in the Pinergy system for backup offers, has a status of "CTG." A Contingent property must meet one of the following conditions: Inspection, Attorney Review, Appraisal, Financing, Third-Party Approval, or Pending P&S. Listings with a status of CTG have to be available for showings, and will be automatically changed to UAG after 14 days if not extended by the broker or office manager.

OFF-MARKET STATUSES

Under Agreement

UAG

Properties which have a signed purchase and sale agreement or a bilateral offer to purchase fall under the status of "UAG." This status means the property is off-market.

Sold

SLD

A "SLD" property's sale has been completed, and Ownership has been transferred. The property is no longer listed as on-market in Pinergy.

Rented

RNT

With "RNT," the property's rental or lease agreement has been signed, and the property is no longer listed as on-market in Pinergy.

Withdrawn

WDN

A listing whose Owner requests that it be temporarily taken off the market has a status of "WDN." The property will not show up on searches for Active properties until the status is changed to "BOM." The original expiration date of the listing agreement does not change therefore, these listings will expire.

Expired

EXP

At midnight after the date of the expiration, the listing status changes to "EXP." The Broker/Owner or Manager can Reactivate (RAC) the listing with a signed extension within ten days of the expiration date. Beyond ten days, the listing will need to be entered as "NEW."

Cancelled

CAN

Cancelled (CAN) status indicates a mutually agreed termination to the contract. Only the Broker/Owner or Manager have the ability to cancel a listing in Pinergy.